ENERGY CITY NEWSLETTER





Eng Hesham Al Emadi, CEO, Energy City

WELCOME TO OUR FIRST ISSUE

Welcome to the first issue of Energy City's exclusive newsletter which aims to update you on the progress and services offered by Energy City.

Set to be the Middle East's first integrated energy hub, Energy City Qatar (ECQ) will play the role of a regional energy centre with unlimited global potential and an international showcase for the next generation of technology innovations while contributing to the region's socio-economic development. At the same time, ECQ will continuously take the lead in building green and remain highly cognizant of our responsibility towards environmental sustainability.

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We are well on the way towards making this vision a reality. ECQ is progressing well, with basic infrastructure works already 90% completed. The enabling works for ECQ Headquarters at H01, which will have a Platinum LEED Certification, have also been completed. All our sub-developers are mandated to build green buildings with minimum Silver LEED Certifications, and we have put in place guidelines for sustainability, and a strategy for LEED Certification. We are indeed on track towards becoming the first fully integrated green eCity in the world.

ECQ's partnership with Qtel will ensure its state-of-the-art data centre offers cutting edge technology and provide services such as the IT Command Centre, Intelligent Traffic Management System, Security System and Facility Management.

In 2011, with the anticipated global economic recovery, we are looking forward to further progress with ECQ and our international projects Energy City India and Energy City Libya. Since ECQ infrastructure is already in place, we expect to start seeing vertical developments as many sub-developers are now preparing to begin construction at their respective sites. Various building concepts and designs have been approved while a few are in final stages of approval.

On the international front, Energy City India, which is located within the Gulf Finance House promoted US\$10billion Economic Zone, is expected to progress further with its land acquisition and master plan development. The US\$5billion Energy City Libya is expected to exhilarate its progress on the multi-faceted development.

We are confident of the positive outlook of 2011 and the continued success of our projects. I would like to take this opportunity to thank all stakeholders who have expressed their confidence in ECQ and look forward to building further our partnership.

On behalf of ECQ team, I welcome you to the experience of this exciting journey with us through the various phases of this iconic project.

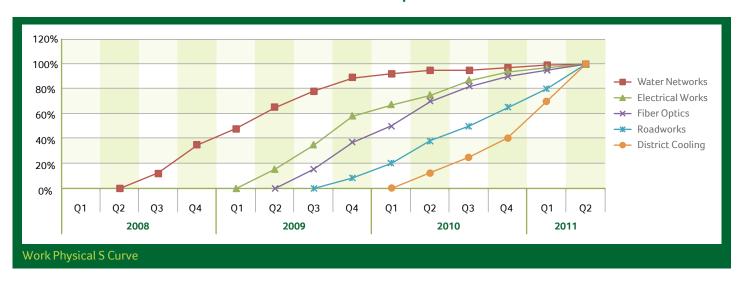
Sincerely,

Hesham Al Emadi CEO, Energy City



ECQ INFRASTRUCTURE UPDATE

90% of The Infrastructure Work is Completed



The works comprise of the development of roads and infastructure and include all associated construction works such as, but not limited to the following:

- Demolition and site clearance
- Complete surface water drainage works
- Earthworks preparations to road formation
- Asphalt works, kerbing works: footways, pathways and paved areas
- Traffic signs and road markings
- Public Utility Services: provision for future services; diversion and protection of existing water, irrigation, electricity, street lighting, Q-Tel, foul sewage, soft landscaping and hard landscaping works.
- Communication and fiber optic network including data centre and telecom services
- District Cooling

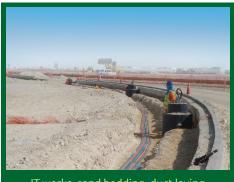
Progress Status in %

| ITEM | % Completion | ITEM | % Completion | ITEM | % Completion |
|----------------------|--------------|--|--------------|-------------------------|--------------|
| Material Submittal | 84% | Portable Water, Mains and Building Connection | 98.5% | Street lighting Works | 76% |
| Foul Sewage | 99.5% | Water Tanks & Pumping Stations | 74% | Electrical Works (11KV) | 97% |
| Surface Water System | 99% | Q-Tel Works | 97% | Irrigation Works | 56% |
| District Cooling | 63% | IT Works | 85% | Road Works | 39% |

Safety and Incident Status:

There are no accidents at ECQ site. A weekly Safety Report evaluation is issued by the consultants to control safety at the site.

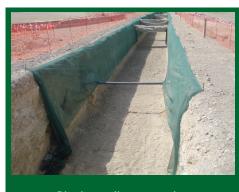
Work Progress



IT works, sand bedding, duct laying and sand surround



Asphalt road works



District cooling excavation

ECQ DEVELOPMENT PROGRESS

71% Active Projects

As of December 2010, there are 46 active projects out of a total of 65 projects. Active sub-developers are those who have not only appointed consultants for designs, but also have submitted at least one preliminary concept design.

Most of ECQ's sub-developers have submitted their designs for approval and now are at various stages of project development, ranging from approved concept designs, final designs to construction enabling works.

Examples of Active Projects



Sub-Developer: Tadmur **Architects**: CICO **Status**: Final Design



Sub-Developer: Qatar Finance House **Architects**: LSH **Status**: Final Design



Sub-Developer: Qatar Real Estate Investment (Al Aqaria) Architects: MZ & Partners Status: DC2



Sub-Developer: MENA Real Estate Architects: Yamasaki Status: Final Design



Sub-Developer: Energy City Qatar **Architects:** ABS International **Status:** DC2 and completed construction enabling works

- Plot Area: 25,108 m²
- Built Up Area: 85,000 m²
- Insulation Window Wall System
- Copper-Indium-Selenide
 Technology Offering Photovoltaic
 Efficiency
- Aiming for Platinum LEED Certification

Energy City Qatar wins slew of awards including Best Emerging Energy Hub 2010



ECQ CEO Eng Hesham Al Emadi receiving an Award from Eng Issa M. Al-Mohannadi, Chief Executive Officer, DOHALAND and Founder & Chairman, Qatar Green Building Council (QGBC) at Qatar Today Green Awards Ceremony



ECQ CEO Eng Hesham Al Emadi receiving the Best Emerging Energy Hub 2010 Award (Middle East) from Chloe Perisson, Head of Business Development, The New Economy Magazine

Energy City Qatar has been recognized as the Best Emerging Energy Hub 2010 by London's New Economy Magazine. The award was part of the New Economy's 2010 Clean Tech & New Energy Awards, an initiative organized in appreciation to industry leaders and organisations whose vision and enterprise shape the conceptual landscape within the world of clean renewable energy and technology.

Energy City's CEO, Hesham Al Emadi, received the award at the London Stock Exchange. "We are exceptionally proud to be awarded as the Best Emerging Energy Hub 2010 by the New Economy Magazine. This reward, in addition to previous recognitions, indicates that we are well on the way towards fulfilling our vision to create the first fully green city in the Middle East region," said Al Emadi.

The international award adds to Energy City's recent string of recognitions. These include the Qatar Today Green Awards, which recognised ECQ's leadership role in the development of a green city, and its significant contribution to environment activities in the country. ECQ headquarters was lauded in the Roof & Green Building Award category for its environmental friendly design that improves sustainability and occupants' wellbeing. Eng. Al Emadi was also honoured in the Environmental Leadership Award category because of his significant contribution to environmental improvement activities in Qatar.

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EVENTS ROUND UP

Humanization of Cities of Tomorrow Summit

20-21 September 2010, Qatar

Energy City Qatar took part in the event which was endorsed by the Qatar's Ministry of Municipality and Urban Planning. It was attended by many regional and international leaders of the urban and sustainable development industry. A case study about Energy City Qatar being a role model for cities of the future in Qatar, the region and beyond was presented.

Saudi Green Building Forum

16-18 Oct 2010. Saudi Arabia

Energy City Qatar supported the conference which offered the opportunity for participants to gain comprehensive intelligence on the developing regulatory initiatives and building codes required for green buildings in Saudi Arabia. ECQ CEO Eng Hesham Al Emadi was interviewed on stage on ECQ's experience as the region's first green building project.

2nd Annual Middle East District Cooling Summit

28-30 Nov 2010, Qatar

Energy City Qatar supported this event which took place at Grand Hyatt Doha. The event was organized by Fleming Gulf Conferences and supported by 25 leading solutions provider, attracted more than 200 global industry participants.

International Cooperation Platform

3-5 Dec 2010, Istanbul

The International Cooperation Platform is established in order to create and develop economic, political and cultural relationships between Turkey and the 26 neighboring countries from Middle East, Central Asia and North Africa. It was held under the patronage of Mr. Abdullah Gül, President of the Republic of Turkey.

Amongst the speakers were the President of Turkey, Prime Ministers of Turkey & Lebanon, Egyptian 1st Lady, Ministers, Chairmen and CEOs from the key companies in the region.

The CEO of Energy City Qatar Eng Hesham Al Emadi was a keynote speaker on the Renewable Energy & Green Economy Panel.